

Our responsibilities

Worldwide leader in the cable industry, operating in more than 65 countries and in every area of millions of people's lives, Nexans takes care to ensure that its commitments are those of a responsible company. Whether in the economic, social or environmental area, Nexans has for many years been committed to clear, concrete and efficient actions.



PAGE 12

ECONOMIC RESPONSIBILITY

- Ensure the best return on investment
- Ensure the company's future

PAGE 18



PAGE 16

SOCIAL RESPONSIBILITY

- Develop the skills of each employee in order to keep up with market trends



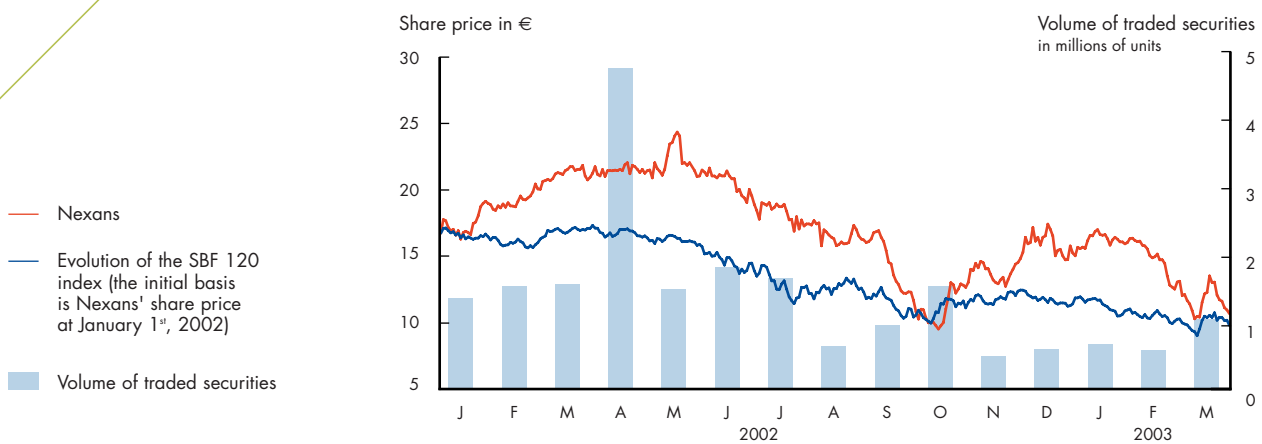
ENVIRONMENTAL RESPONSIBILITY

- Respect the environment by managing our production process

Ensure the best return on investment

Ensure the best return on investment for shareholders, and ensure the company's and its employees' future: such is Nexans' definition of economic responsibility.

Nexans' share price (from January 1st, 2002 to March 31, 2003)



In 2002, Nexans' share price was down by just 6% whereas the SBF 120 index (its reference index) fell by 32%. Despite a difficult stock market, the share's performance was among the best in the SBF 120.

A steady dividend

Confident in the Group's strength and in its ability to generate profit, Nexans wishes to encourage the shareholders supporting its growth. To this end, at the Ordinary General Shareholders' Meeting on June 5, 2003, the Board of Directors will propose the payment of a dividend of 0.20 euro per share.

A pragmatic share buyback program

Pursuant to the authorization granted by the Ordinary General Shareholders' Meeting of June 25, 2002, the Group acquired 2,214,425 of its own shares (buyback) at an average share price of 12.77 euros and it owns a total of 2,221,199 of its own shares at March 31, 2003. In October 2002, in particular, the Group bought back part of Alcatel's shareholding. This transaction, involving 6.5% of Nexans' capital, reflects the management's confidence in the Group's growth outlook.

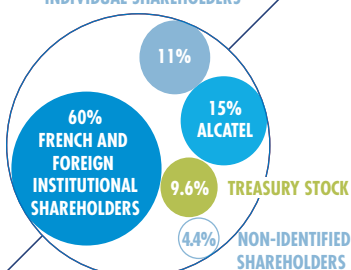
Key shareholder information

	2002	2001
Number of shares	23,121,472	25,000,000
Net earnings per share*	€ (1.78)	€ 1.22
Net assets per share**	€ 46.73	€ 47.63
Global dividend	€ 4.6 million	€ 9.9 million
Share price		
highest	€ 24.3	€ 30.50
lowest	€ 9.5	€ 13.61
period end	€ 15.22	€ 16.21

* Calculated from the average weighted number of shares in circulation.

** Calculated from the number of shares in circulation at December 31.

INDIVIDUAL SHAREHOLDERS



Ownership structure
(March 31, 2003)

Significant employee share-ownership

Certain Group subsidiaries have set up employee profit-sharing and share-ownership agreements for their employees. In France, Nexans has set up a Corporate Savings Plan (Plan d'Épargne Entreprise), which allows its employees to invest in mutual funds composed of Group shares. Further, on April 17, 2002, the Group carried out a

capital increase reserved for employees of Group companies that were members of the Corporate Savings Plan. This was not a leveraged transaction. As a result of these actions, Nexans Group employees collectively held 0.74% of the share capital at March 31, 2003, ranking them among Nexans' thirty main shareholders.

2003 key dates

Ordinary General Shareholders' Meeting	June 5, 2003
Half-year results	July 22, 2003
Publication of third quarter results	October 15, 2003

Sustained communication

Providing regular, transparent and rigorous information to all shareholders is a Nexans priority. To this end, 2002 saw the deployment of a series of tools adapted to the needs of each category of shareholder.

- Information meetings for all market participants, as soon as half-year and year-end results are published, together with meetings with Group's executive

management.

- Publication of the *Lettre de l'Actionnaire* (Shareholder's Newsletter). The first two issues were published in May and November 2002.
- On September 24, 2002, Nexans held its first site visit for individual shareholders. The 24 people that had been drawn from a pool of 250 applicants visited the company's facilities in Lyon,

which house one of Nexans' largest plants in Europe, as well as the NRC (Nexans Research Center), the Group's global research center.

This type of operation will be repeated on a regular basis.

- An Internet site: www.nexans.com, which provides access to all Group financial information.

Contact

Requests for information or documents may be addressed to:

Financial Communications Department
16, rue de Monceau, 75008 Paris, France
Tel: +33 (0)1 56 69 84 56
Fax: +33 (0)1 56 69 86 40
e-mail: investor.relation@nexans.com

Ensure the company's future

For Nexans, the company's long-term future is particularly dependent on a rigorous industrial policy; the research and development program must be tailored to its markets' needs, and, above all, customers' loyalty must be ensured. The Group has placed these important issues at the core of its strategy.



53

patents registered
in 2002

Control industrial policy

The company's future can only be ensured through a rigorous and controlled industrial policy. In a Group where raw materials account for more than 70% of product prices, optimizing the procurements policy is a priority. Nexans has a globally coordinated organization that handles the procurements of metals, plastics and components, and which has extended its action to include non-production expenditure. It allows the Group to control its costs better, to guarantee

supply quality, and to resist better the pressure applied on prices by its suppliers. As far as production processes are concerned, Nexans also works on optimizing quality. Today, "Program +", the continuous improvement program, is enabling the Group to develop common productivity improvement, maintenance, inventory management and waste reduction measures across 25 plants. The Group is thus able to get the most out of its industrial facilities.

Maintain an ambitious R&D program

The company's future also depends on its ability to develop new products and processes, and to optimize their performance. In these fields, Nexans reorganized its research and, in March 2002, officially inaugurated its brand new international research center in Lyon, the NRC. Mainly dedicated to applied research, the NRC works on various cable components: sheath, metal and insulation. Its goal is to improve existing products in terms of cost and technical performance. To this end, the NRC focuses more specifically on advanced

A woman with dark hair, wearing a white lab coat over a grey turtleneck sweater, stands in a laboratory. She has safety glasses perched on her head and is smiling warmly at the camera. The background is filled with various pieces of laboratory equipment, including what appears to be a robotic arm and various containers, all slightly out of focus. The image is framed by a blue border with rounded corners.

Sophie Ritzenthaler
France

“At the NRC, together, we are creating something new for the company.”

Interview

Sophie Ritzenthaler is 27. She is currently working at the Nexans International Research Center (NRC) in Lyon on new data transmission technology: plastic optical fibers.

How did you come to join the Nexans Research Center in Lyon?

Sophie Ritzenthaler: After studying in Lyon, then a stint at Atofina, I went to work for Dow Chemical in Germany. When I heard that Nexans was recruiting people with international experience for its Research Center, I applied immediately. I had no trouble fitting in. We are a team of around 30 people, which makes communication very easy. Above all, the NRC is recent, it groups various nationalities and

competences, and we have the feeling that we are all in this together, creating something new for the company.

What is your job?

S.R.: Concretely, my team is looking for new materials and is working on new production processes for plastic optical fibers, in order to develop this product on an industrial scale. Plastic optical fibers enable higher data rates than traditional copper cables. They are less costly and easier to install than silica optical fibers. **Through your research, do you have the feeling**

you are contributing to the improvement of everyday living conditions?

S.R.: Absolutely. In the years ahead, plastic optical fibers should be recognized as the best technology for transmitting data for many applications: private local area networks, domestic networks, connections of multimedia systems in aeronautics... Today, some automakers are already fitting them to their models, for example BMW and DaimlerChrysler. I sincerely believe in plastic optical fibers... and Nexans also!





48

million euros dedicated
to R&D in 2002

research in the areas of polymers and plastic optical fiber. Specialized by product line and key technology, the Group's ten competence centers, located in Europe and the United States, are responsible for Nexans' technological development. It is their job to transform the results of applied research into new products or new production processes, in close cooperation with our customers' teams. The main programs underway include: plastic optical fiber research and development, wires and cables for windmills,

superconductor wires and cables, innovative energy cables for high-voltage power lines... Meeting customer demand also means innovating faster while constantly striving to reduce the lead-time between a product's development phase and its release on the market. In 2002, the Group developed powerful computer simulation tools that save time in the development phase by reducing the number of tests required. Nexans registered 53 patents in 2002, and devoted slightly more than 48 million euros to Research and Development.

Win customer's loyalty and increase sales

More than ever, customers expect their suppliers to deliver a complete offering and an excellent level of associated services. Anticipating needs and innovating by providing value-added services is an essential approach in consolidating long-term partnerships. For example, in October 2002, the Group launched the "Nexans e-service", the first online product catalogue for its customers. It is already available in Switzerland, Sweden, France and Belgium. Aware that international presence is also a key ingredient in its success, Nexans has demonstrated considerable dynamism on export markets, for which it is developing dedicated export sales teams. Its strategy is focused on several zones in particular: Asia (especially from its plants in Korea and China), the Middle East, Egypt, Algeria and Brazil, all of which have high growth potential.