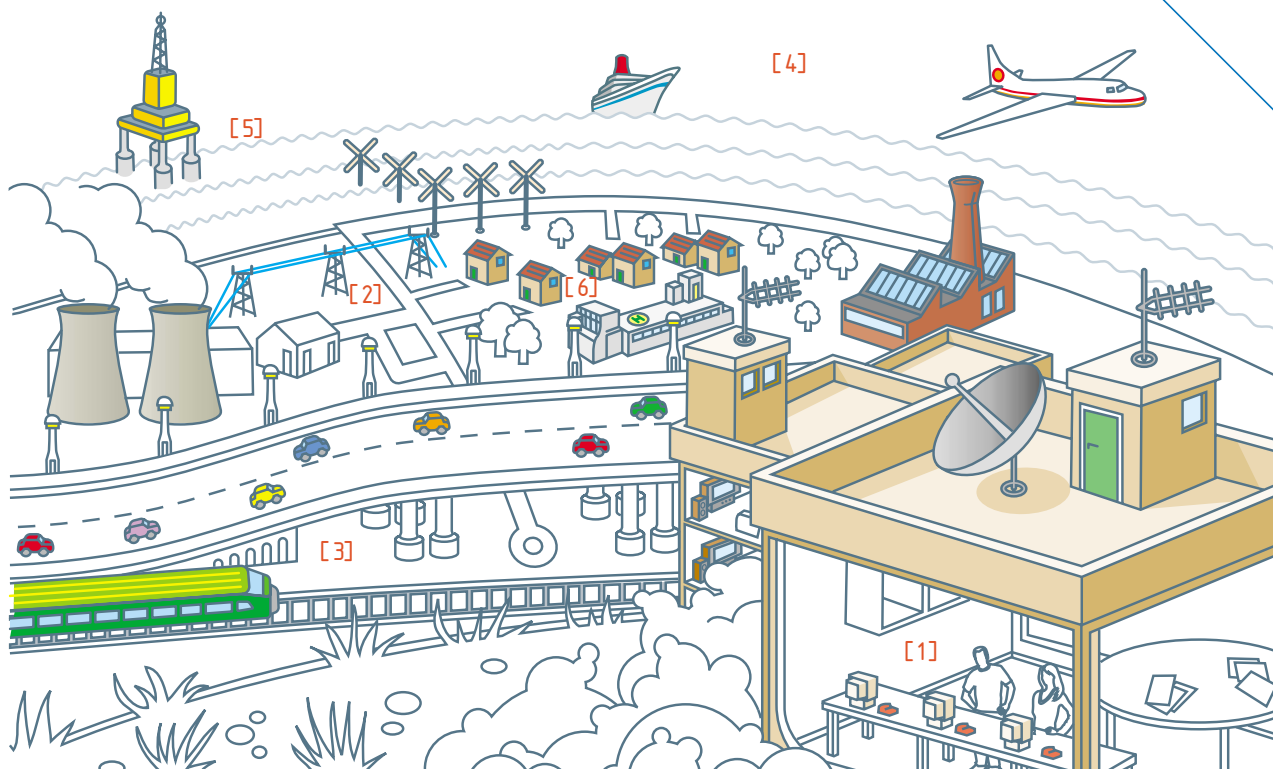


2002 ANNUAL REPORT



 Nexans

PRODUCTS AT THE HEART OF THE ECONOMY



[1] Smart buildings

For safety, telecommunications, elevator operation, electrical power and optimum management of modern buildings..., Nexans supplies a broad range of high capacity copper and optical fiber, building wires for lighting, security and energy, and special cables.

[2] Power transmission and distribution

For the transmission and distribution of energy from power plants (nuclear and conventional) to the consumer, Nexans provides power utilities with a full range of cables and accessories for their high-, medium- and low-voltage grids.

[3] Telecommunications networks

For metropolitan networks, access networks and the local loop, Nexans provides a wide range of copper and fiber cables. It also produces a comprehensive range of cabling solutions.

[4] Industrial applications

Numerous industries – aerospace, shipbuilding, cars, and train manufacturers – need lightweight, flexible, compact power and telecommunications cables that offer optimum performance, reliability and safety, while meeting specific requirements.

[5] Oil and gas industries, wind farms, etc.

The world's gas, oil and petrochemical industries need hybrid cables that can transmit power, telecommunications, and carry fluids, as well as special cables guaranteeing continuous operation and safety. At sea and on land, Nexans also provides cabling solutions specifically geared to the requirements of wind farms.

[6] Private houses and apartments

In a house or apartment, in addition to low-voltage cables for lighting and electrical power, lots of cables are needed to run different household equipment: telecommunications, household electrical appliances (television, hi-fi, ovens, refrigerators, etc.).

CONTENTS

Page 2 Interview with the Chairman / Page 4 Key figures / Page 6 Corporate governance

Page 10 Our responsibilities

Page 12 Economic responsibility / Page 16 Social responsibility / Page 18 Environmental responsibility

Page 20 Our core businesses

Page 22 ENERGY / Page 26 TELECOM / Page 30 ELECTRICAL WIRES

Page 34 A global presence / Page 35 2002 financial and legal information

ENERGY

No.1

in Europe
for equipment cables*

No.2

worldwide
for power cables*

No.2

in Europe for high-
and medium-voltage
power accessories*

PRODUCTS/MARKETS

Production of:

- high-, medium- and low-voltage power cables and accessories for public power transmission and distribution utilities and private operators;
- special cables integrated by OEMs in their equipment;
- umbilical cables for oil and petrochemical operators;
- low-voltage cables for the building market

PRODUCTION FACILITIES

Europe, North America, South-East Asia

TELECOM

No.1

in Europe for telecom
network copper cables*

No.1

in Europe for data
transmission special
cables*

No.2

worldwide for LAN
cables*

PRODUCTS/MARKETS

Production of:

- cables, components and cabling systems used by operators in their long-haul, metropolitan, local and access networks;
- copper and optical fiber cables and cabling systems for private networks;
- electronic and data cables for a wide range of industrial applications: aeronautical, medical, railway, telecom, etc.

PRODUCTION FACILITIES

Europe, North America, South-East Asia

ELECTRICAL WIRES

No.1

worldwide
for winding wires*

No.1

in Europe
for wirerod*

No.2

in Europe
for bare wires*

PRODUCTS/MARKETS

Production of:

- electrical wires, including wirerod and bare wires for the manufacture of cables. These wires are used by the Group's Energy and Telecom divisions, and by manufacturers and cable producers that do not have similar upstream integration;
- winding wires for electric motors, transformers, magnetic coils...

PRODUCTION FACILITIES

Europe, North America, South-East Asia

* Here and in the following chapters (p. 22 to 33), Nexans uses its own internal estimations to evaluate its position and its market share as compared to its competitors. These estimations are based on publications made by the cable industry, information published by its competitors and its own knowledge of the market. Nexans believes its internal estimations to be correct but however cannot guarantee their total accuracy.

52% OF THE GROUP'S ACTIVITIES

2002 sales:
2,141 million euros*

9,262 employees

39 production sites

STRENGTHS

- A complete range from high- and very-high-voltage power transmission cables (60 kV to 500 kV) to medium-voltage distribution cables (3 kV to 60 kV), and low voltage cables (1 kV)
- Global leader in the field of umbilical cables and turnkey submarine cable projects
- Technical expertise in the area of industrial applications
- High-performance logistics platforms
- Streamlined production capacity with specialized industrial equipment

STRATEGY

- Development of high value-added products
- Pursue cost cutting (production and sales)

14% OF THE GROUP'S ACTIVITIES

2002 sales:
577 million euros*

3,840 employees

18 production sites

STRENGTHS

- Unparalleled know-how in the area of data transmission cables
- A technological lead in data transmission special cables for the aeronautical, computer and telecommunications industries
- A huge range of access components
- A leading position in the market of submarine special cables
- A specialist in cables for ADSL systems

STRATEGY

- Become a leader in the United States for Local Area Networks
- Further streamline production plant
- Capitalize on the results of innovation policies

26% OF THE GROUP'S ACTIVITIES

2002 sales:
1,066 million euros*

2,448 employees

16 production sites

STRENGTHS

- Complete mastery of the copper transformation chain and vertical integration
- The largest range of bare wires in Europe
- A high level of expertise in insulation coatings and a complete range of winding wires
- Substantial presence in the high-growth market of Continuously Transposed Cables
- Advanced industrial manufacturing thanks to the restructuring that has already been carried out

STRATEGY

- Concentrate on high value-added niche markets
- Continue to apply streamlining and cost-control measures

* Sales at constant copper price (excluding copper price variation).



- Sales of 4,302 million euros
(at current copper price)



- 17,150 staff



- 81 production sites
(including multi-purpose
production plants)

About Nexans...

As a global expert in cables and cabling systems, Nexans lies at the heart of our everyday life, in three key sectors of the economy: infrastructure, industry and building markets.

The products and services provided by its three divisions (Energy, Telecom and Electrical Wires) are used in areas as diverse as energy and telecommunication networks, the automotive sector, information technology, petrochemicals, shipbuilding, railways, industrial and residential buildings, etc.

In direct contact with its customers, and its 11 research centers, Nexans is constantly inventing and developing new products and solutions that are more efficient and more environmentally-friendly. For the Group, this requirement is part of a sustainable development approach committing Nexans to its external partners and its employees.

With production plants in 28 countries and operations in more than 65, Nexans has 17,150 employees. Listed on Euronext's Premier Marché since June 2001, the Group reported 2002 sales of 4.3 billion euros.

This year, Nexans has decided to focus on the men and women who work in the Group. Most of them work anonymously, all over the world.

Together, they are committed to Nexans' success. This is the reason why we have selected four of them in order to get their testimony about their daily working life. We thank them for their contribution, and therefore, each of Nexans employees.