

Auditors' report_

on certain related parties transactions, year ended December 31, 2000

(Free translation from the original French version)

To the Shareholders and Directors of the company Nexans,

In our capacity as Statutory Auditors of your company, we are required to report on certain contractual agreements with certain related parties.

In accordance with Article L. 225-40 of French Company Law (*Code de commerce*), we have been advised of certain contractual agreements which were authorized by your Board of Directors.

We are not required to ascertain whether any other contractual agreements exist but to inform you, on the basis of information provided to us, of the terms and conditions of agreements indicated to us. Is it not our role to comment as to whether they are beneficial or appropriate. It is your responsibility, under the terms of Article 92 of the March 23, 1967 Decree, to evaluate the benefits resulting from these agreements prior to their approval.

We conducted our work in accordance with professional standards. These standards require that we perform the necessary procedures to verify that the information provided to us is consistent with the documentation from which it has been extracted.

With the companies Cablelec and Vivalec

Directors concerned

Mr Gérard Hauser and Mr Frédéric Vincent.

Terms and object

Purchase by Nexans of the shares of the companies Cablelec and Vivalec from Alcatel and Alcatel Câble France.

Conditions

On October 17, 2000, your Board of Directors authorized the purchase of all the shares of Cablelec, mainly held by Alcatel, and of Vivalec, mainly held by Alcatel Câble France.

As of December 31, 2000, your company acquired these subsidiaries for respectively 810,998,695 euros (Cablelec) and 237,400,000 euros (Vivalec).

With the companies Nexans Deutschland AG, Nexans Hellas SA, Nexans Maroc and Iko Sweden

Directors concerned

Mr Gérard Hauser (Nexans Deutschland AG and Nexans Maroc) and Mr Frédéric Vincent (Nexans Hellas SA, Nexans Deutschland AG and Nexans Iko Sweden).

Terms and object

On March 14, 2001, the Board of Directors of your company authorized the execution of certain agreements, called "General Relations Agreement" with the companies Nexans Deutschland AG, Nexans Hellas SA, Nexans Maroc and Nexans Iko Sweden. These agreements regulate the sharing of the research and development facilities, the results issued from those research programs, and the administrative services rendered by Nexans to its subsidiaries.

Conditions

Under the terms of these agreements, the subsidiaries concerned shall pay a percentage of their turnover, variable depending on the segment of business, and Nexans shall contribute to the cost of the research and development programs.

For administrative services, Nexans shall be remunerated according to a percentage of the turnover.

These agreements will be effective beginning the year 2001.

Neuilly-sur-Seine and Paris, March 15, 2001

The Statutory Auditors

BARBIER FRINAULT & AUTRES

ARTHUR ANDERSEN

Alain Gouverneyre

ERNST & YOUNG AUDIT

Jean-Claude Lomberget